

Extractive Sector Transparency Measures Act - Annual Report



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|---|---------------------------------------|--|----------------------------------|
| Reporting Entity Name | Gold Bull Resources Corp. | | |
| Reporting Year | From 2021-07-01 | To: 2022-06-30 | Date submitted 2023-09-30 |
| Reporting Entity ESTMA Identification Number | E438844 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | |
| Other Subsidiaries Included (optional field) | Sandman Resources, GRU Resources Corp | | |
| Not Consolidated | <input type="checkbox"/> | | |
| Not Substituted | <input type="checkbox"/> | | |
| Attestation by Reporting Entity | | | |
| <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | |
| Full Name of Director or Officer of Reporting Entity | Gavin Cooper | Date | 2023-09-30 |
| Position Title | Chief Financial Officer | | |

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|---|---------------------------|-----------------------|-----------------------------------|
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| Reporting Entity Name | Gold Bull Resources Corp. | | |
| Reporting Entity ESTMA Identification Number | E438844 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|-------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| United States of America | State of Nevada | Bureau of Land Management | | | 186,730 | | | | | 186,730 | 1 |
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Additional Notes:

1. Payments were made in US dollars US\$25,413 and US\$66,922 and converted to Canadian dollars at 1 USD = 1.2835 CAD and were made in US dollars US\$94,935 and converted to Canadian dollars at 1 USD = 1.2856 CAD (Spot rate)

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|---|---------------------------|------------|------------|-------------------------------|-----|
| Reporting Year | From: | 2021-07-01 | To: | 2022-06-30 | |
| Reporting Entity Name | Gold Bull Resources Corp. | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | E438844 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|---------------------------|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| United States of America | GRU Resources - Big Balds | | | 25,413 | | | | | 25,413 | 1 |
| United States of America | Sandman | | | 161,317 | | | | | 161,317 | 2 |
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Additional Notes³:
 1. Payments were made in US dollars US\$25,413 and converted to Canadian dollars at 1 USD = 1.2835 CAD (Spot rate).
 2. Payments were made in US dollars US\$66,922 and converted to Canadian dollars at 1 USD = 1.2835 CAD and were made in US dollars US\$94,395 and converted to Canadian dollars at 1 USD = 1.2856 CAD (Spot rate).